

# TBAYS Fundraising Application Form

Category (must check one)

- Grant                       501c3 Tax Exempt Fundraiser or Donation  
 Sponsorship               Non-Exempt Fundraiser over \$ 5000

Clarifying definitions:

**Grants** are funds obtained from governmental or private foundations for a specific purpose. These funds do not have to be repaid but must be used for the purposes specified within the grant.

**Sponsorships** are a person or organization that pays for or plans and carries out a project or activity in return for the limited advertising time during its course.

**Non-profit fundraising – tax exempt,** the donor expects a tax deduction if the donation exceeds the value of the product or service. An example would be a fund raiser in which the donor pays \$1000.00 for a product or service worth \$500.00. The donor would expect to use the difference, \$500.00, as a tax deduction.

**Non-profit donation – tax exempt** is the action of making a gift of money or services in which the donor intends to use the donation as a tax deduction.

Team: \_\_\_\_\_

Person in charge of this fundraiser: \_\_\_\_\_

Telephone: \_\_\_\_\_ E-mail: \_\_\_\_\_

Description of Fundraiser: \_\_\_\_\_

Funds being sought from: \_\_\_\_\_

Funds to be used for: \_\_\_\_\_

Date(s) of the fundraiser: \_\_\_\_\_

Location of the fundraiser: \_\_\_\_\_

Anticipated income: \_\_\_\_\_

Anticipate expenses (please break out):

\_\_\_\_\_  
\_\_\_\_\_

Reminders: All funds will need to be payable to TBAYS. TBAYS will deposit funds and disburse 90% of the funds back to the team or division.

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